

Date: 15th November, 2024

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051.
NSE Symbol: JINDWORLD

To,
BSE Limited,
Listing Department,
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai – 400001.
Security Code: 531543

Subject: Submission of Earnings Presentation for the quarter and half year ended on 30th September, 2024

Dear Sir / Madam,

With reference to above mentioned subject, please find attached herewith the earnings presentation of the Company consisting of Key Financials and Operational Highlights for the quarter and half year ended on 30th September, 2024.

You are requested to take note of the same.

Thanking you,
For **Jindal Worldwide Limited**

DURGESH
DULICHAND SONI

Digitally signed by
DURGESH DULICHAND SONI
Date: 2024.11.15 18:19:32
+05'30'

Durgesh D. Soni
Company Secretary & Compliance Officer
ICSI Membership No.: A38670

Encl.: As above



Earnings Presentation Q2/H1-FY25

Jindal Worldwide at a glance



Asia's largest fully integrated manufacturer of denim fabric



Experienced management team with over 3 decades of experience



Wide product offering: Denims, Bottom Weight fabrics, Premium Shirting's, and Home Textile products



Vast clientele including most of the popular domestic and international brands



Government recognized export house with export presence across 20+ Countries



One of the Largest Zero-Liquid Discharge and energy efficient facility



Diversification into high growth segment of Electric Two-Wheelers



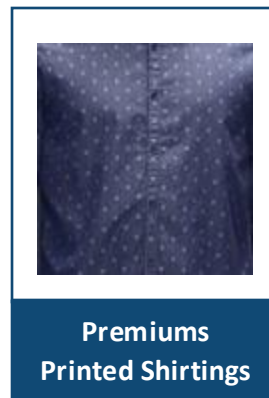
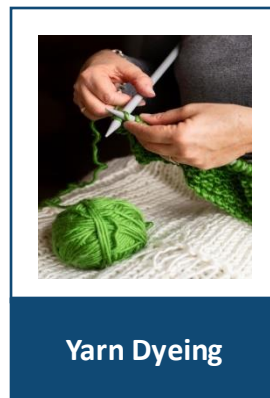
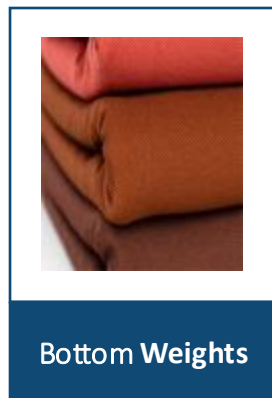
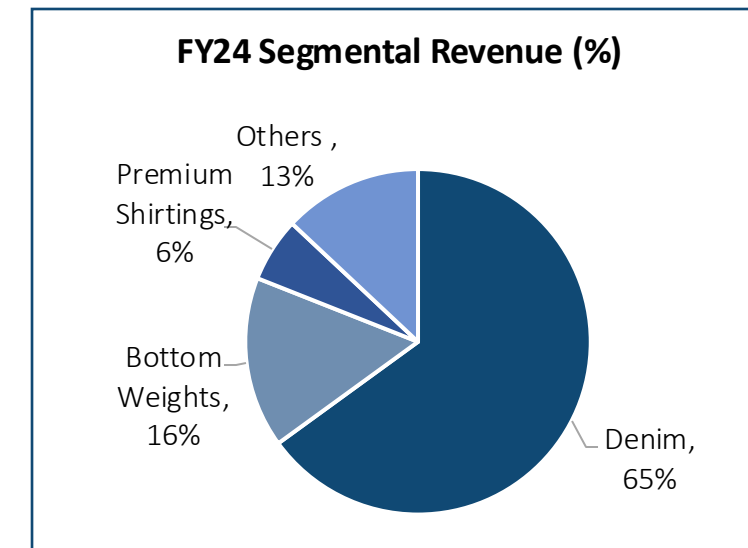
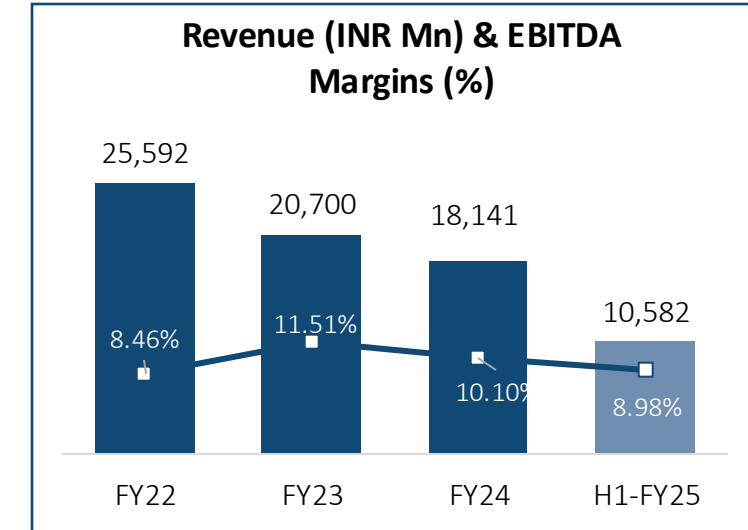
High return ratio with ROE and ROCE at 11% and 16% respectively



Over 3,000 employee workforce

Company Overview

- Founded in 1986 by Dr. Yamunadutt Agrawal, Jindal Worldwide Ltd (Jindal) today is a diversified and integrated textile fabrics and shirting manufacturer and one of the world's largest denim fabric manufacturers.
- The company's facilities are spread over 4 manufacturing units in Ahmedabad, Gujarat, with state-of-the-art integrated facilities from high-end spinning, weaving, dyeing, and packing.
- Jindal is today diversifying into new high-growth business opportunities, beginning with a venture in two-wheeler electronic vehicles.



Key Milestones

- 1980
Started humble beginnings as a manufacturer of home textiles.
- 2005
Made first foray into denim manufacturing with a capacity of 10 MMPA.

1980-2005

- 2008
Undertook expansion of denim manufacturing capacity to 20 MMPA.
- 2010
Increased the capacity further to 30 MMPA.

2006-2010

- 2012
Started spinning unit with capacity of 45 tonnes per day.
- 2014
Expanded denim capacity and Forayed into Bottom Weight Fabrics.
- 2015
Expanded denim capacity. Started Yarn Dyed Fabrics.

2011-2015

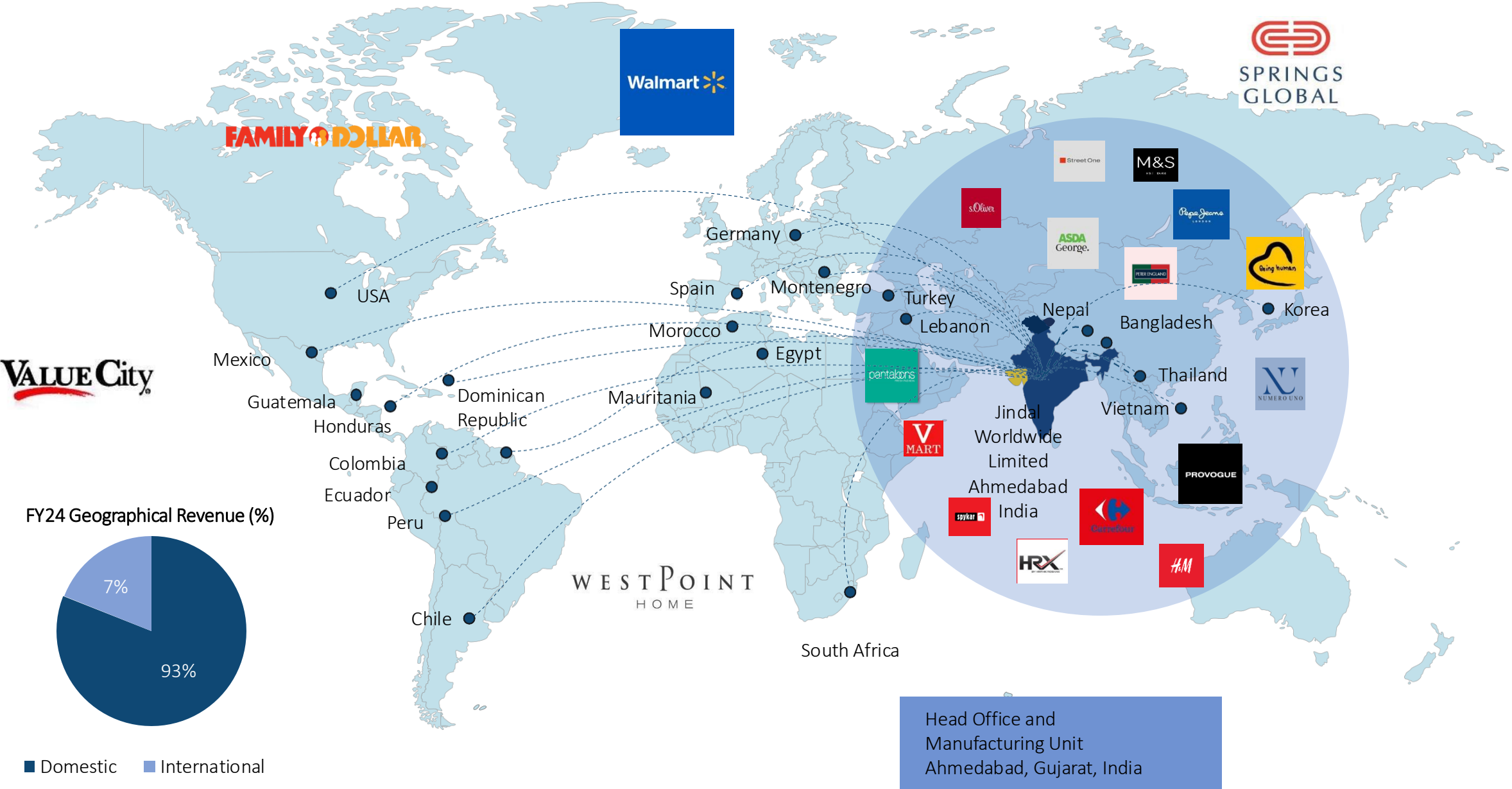
- 2016
Expanded Denim Capacity to 85 MMPA.
- 2017
Introduced Shirts and further increased Denim capacity to 116 MMPA.
- 2018
Expansion of spinning unit by 20 tonnes per day.
- 2019
Commissioned power plant and expanded denim capacity further to 140 MMPA.

2016-2020

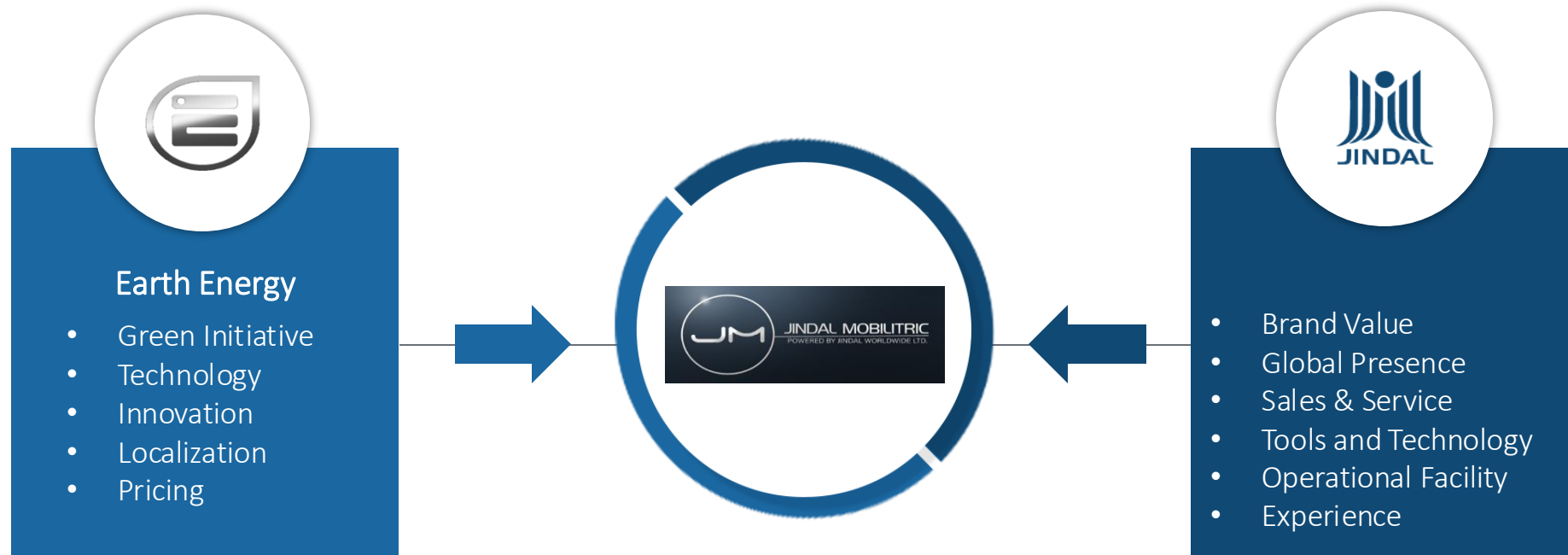
- 2021
Undertook capex to increase spinning capacity to 110 tonnes per day.
- 2022
Ventured into EV Vehicles by acquiring Earth Energy Ltd.

2021 onwards

Building Global Presence



- Jindal Worldwide is pursuing diversification through clear strategies and thus forayed into the high growth EV Industry by acquiring Earth Energy in May 2022, an EV startup.
- Earth Energy, is a green vision initiative incorporated in 2017 that stood as one of top 20 most promising Start-Ups in 2020.
- Jindal Mobilitric is building a new manufacturing facility in Ahmedabad to supplement the existing Earth Energy facility in Maharashtra that has 97% of the production based on Make in India initiative.
- The company is gearing up to release 3 electric vehicle models by Q2 FY25.
- Production Capacity – 2,50,000 units Per Annum



Specifications: Unmatched Electric Two-Wheeler Vehicles



Intelligent Features

- Accurate Range Prediction - in the range of +/- 2.5km/charge
- TBT Navigation
- OTA for Model Based fault rectification
- Dynamic Energy Usage Control
- CAN Based Error Coding for all the failures
- Accurate Power Monitoring via BMS + PMS



Performance Features

- Variable Regen on Screen
- Guaranteed Minimum range
- High Gradeability
- Smart Charging Stack
- SOH Tracker
- MID Drive Power Train
- Reverse Gear System
- Side stand sensor
- CBS System (Combined Brake System)
- 3 Ride Modes (ECO, Ride, Pro)



Riding and Safety Features

- Driver Scoring
- Active Three stage Ignition Protection
- Active Aux System
- SOS & Accidental SOS
- Charge Control
- Active Ground monitoring
- Forced Battery Balancing
- Vehicle Auto OTA Possible



Financial Highlights

Key Financial and Operational Highlights

Q2-FY25 Consolidated Financial Performance

Revenue from Operations INR 5,708 Mn	EBITDA INR 484 Mn	EBITDA Margin 8.48 %
PAT INR 173 Mn	PAT Margin 3.03 %	Diluted EPS INR 0.86 / Share

H1-FY25 Consolidated Financial Performance

Revenue from Operations INR 10,582 Mn	EBITDA INR 950 Mn	EBITDA Margin 8.98 %
PAT INR 354 Mn	PAT Margin 3.35 %	Diluted EPS INR 1.77 / Share

Operational Highlights

- The Revenue from Operations have increased by 45.70% Y-o-Y due to normalized business operations and increased demand of Finished Fabric in domestic and export markets.
- EBITDA increased by 38.30% Y-o-Y showing a major improvement in operational profitability.
- The Profit Before Tax increased by 44.78% Y-o-Y.
- Interest cost increased due to increase in volume of purchase bill discounting.

Quarterly Consolidated Income Statement

Particulars (INR Mn)	Q2-FY25	Q2-FY24	Y-o-Y	Q1-FY25	Q-o-Q
Operational Income	5,708	3,918	45.7%	4,874	17.1%
Total Expenses	5,224	3,568	46.4%	4,407	18.5%
EBITDA	484	350	38.3%	467	3.6%
<i>EBITDA Margins (%)</i>	<i>8.48%</i>	<i>8.93%</i>	<i>(45) Bps</i>	<i>9.58%</i>	<i>(110) Bps</i>
Other Income	5	4	25.0%	14	(64.3)%
Depreciation	91	84	8.3%	91	NA
Interest	162	107	51.4%	145	11.7%
PBT	236	163	44.8%	245	(3.7)%
Tax	63	35	80.0%	64	(1.6)%
Profit After tax	173	128	35.2%	181	(4.4)%
<i>PAT Margins (%)</i>	<i>3.03%</i>	<i>3.27%</i>	<i>(24) Bps</i>	<i>3.71%</i>	<i>(68) Bps</i>
Other Comprehensive Income	0	0	NA	0	NA
Total Comprehensive Income	173	128	35.2%	181	(4.4)%
Diluted EPS (INR)	0.86	0.64	34.4%	0.90	(4.4)%

Half Yearly Consolidated Income Statement

Particulars (INR Mn)	H1-FY25	H1-FY24	Y-o-Y
Operational Income	10,582	8,025	31.9%
Total Expenses	9,632	7,254	32.8%
EBITDA	950	771	23.2%
<i>EBITDA Margins (%)</i>	<i>8.98%</i>	<i>9.61%</i>	<i>(63) Bps</i>
Other Income	20	9	NA
Depreciation	182	167	9.0%
Interest	308	257	19.8%
PBT	480	356	34.8%
Tax	126	92	37.0%
Profit After tax	354	264	34.1%
<i>PAT Margins (%)</i>	<i>3.35%</i>	<i>3.29%</i>	<i>6 Bps</i>
Other Comprehensive Income	-	-	NA
Total Comprehensive Income	354	264	34.1%
Diluted EPS (INR)	1.77	1.32	34.1%

Historical Consolidated Income Statement

Particulars (INR Mn)	FY21	FY22	FY23	FY24	H1-FY25
Operational Income	16,996	25,592	20,700	18,141	10,582
Total Expenses	15,833	23,429	18,318	16,309	9,632
EBITDA	1,163	2,163	2,382	1,832	950
<i>EBITDA Margins (%)</i>	<i>6.84%</i>	<i>8.45%</i>	<i>11.51%</i>	<i>10.10%</i>	<i>8.98%</i>
Other Income	247	54	15	22	20
Depreciation	293	304	339	335	182
Interest	493	449	518	494	308
PBT	624	1,464	1,540	1,025	480
Tax	182	367	383	269	126
Profit After tax	442	1,097	1,157	756	354
<i>PAT Margins (%)</i>	<i>2.60%</i>	<i>4.29%</i>	<i>5.59%</i>	<i>4.17%</i>	<i>3.35%</i>
Share of profit/loss of associates	0	(5)	0	0	0
Other Comprehensive Income	0	90	5	25	0
Total Comprehensive Income	442	1,182	1,162	731	354
Diluted EPS (INR)	2.20	5.45	5.77	3.77	1.77

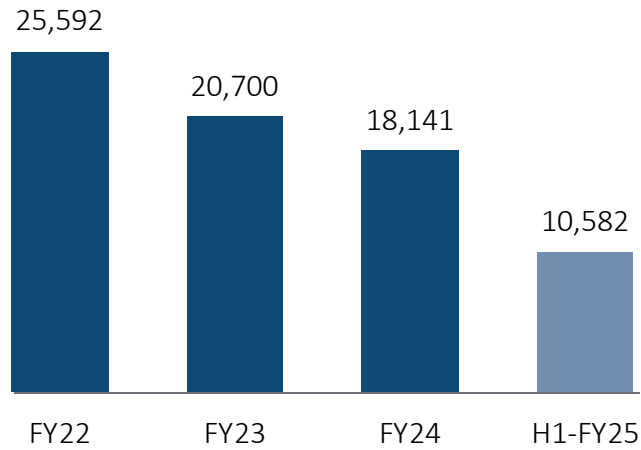
Historical Consolidated Balance Sheet

Equity and Liabilities (INR Mn)	FY23	FY24	H1-FY25
Equity and Liabilities			
1) Shareholders' Fund			
Equity Share Capital	201	201	201
Reserves and Surplus	6,299	6,990	7,304
Total Equity	6,500	7,191	7,505
2) Non-Current Liabilities			
A) Financial Liabilities			
i) Borrowings	2,783	2,072	1,872
B) Deferred tax Liabilities	103	101	102
Total Non-current liabilities	2,886	2,173	1,974
3) Current Liabilities			
A) Financial Liabilities			
i) Borrowings	5,591	6,758	6,731
ii) Trade Payables	1,551	1,100	1,624
iii) Other Financial Liabilities	15	59	53
B) Other Current Liabilities	208	126	128
C) Current Tax Liabilities	23	0	9
Total Current Liabilities	7,388	8,043	8,545
Total Equity and Liabilities	16,774	17,407	18,024

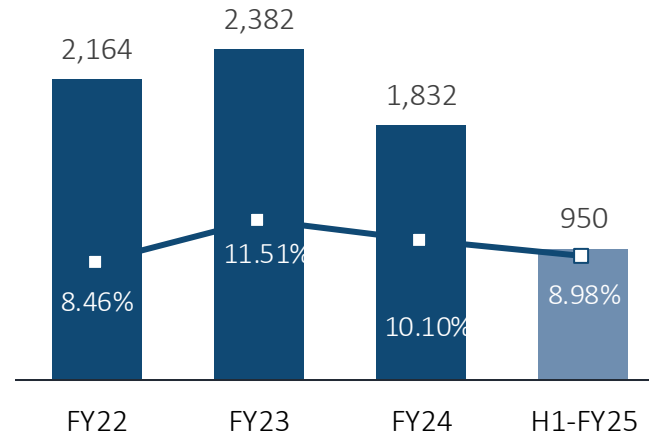
Assets (INR Mn)	FY23	FY24	H1-FY25
Non Current Assets			
A) Property, plant and equipment	3,648	3,598	3,523
B) Capital Work in Progress	90	49	115
C) Goodwill	6	21	21
D) Other Intangible Assets	43	118	106
E) Financial Assets			
i) Investments	236	213	215
ii) Other Financial Assets	9	41	41
F) Other Non-current Assets	2	2	2
G) Deferred Tax Asset	3	3	3
H) Current Tax Assets	-	-	-
Total Non current assets	4,037	4,045	4,026
Current Assets			
A) Inventories	3,229	3,321	3,174
B) Financial Assets			
i) Investments	3	3	3
ii) Trade Receivables	4,988	5,257	6,030
iii) Cash & Cash Equivalents	127	43	12
iv) Bank Balances other than above	2,992	3,002	2,761
v) Loans	481	72	74
vi) Other Financial Assets	18	45	375
C) Current Tax Assets	114	135	144
D) Other Current Assets	785	1,484	1,425
Total Current Assets	12,737	13,362	13,998
Total Assets	16,774	17,407	18,024

Consolidated Financial Performance

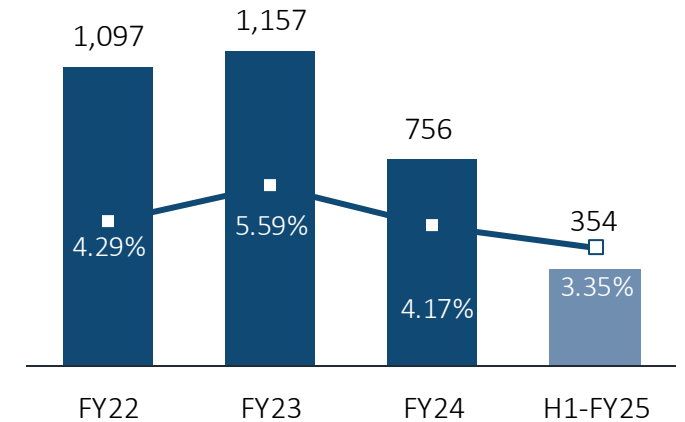
Operational Income (INR Mn)



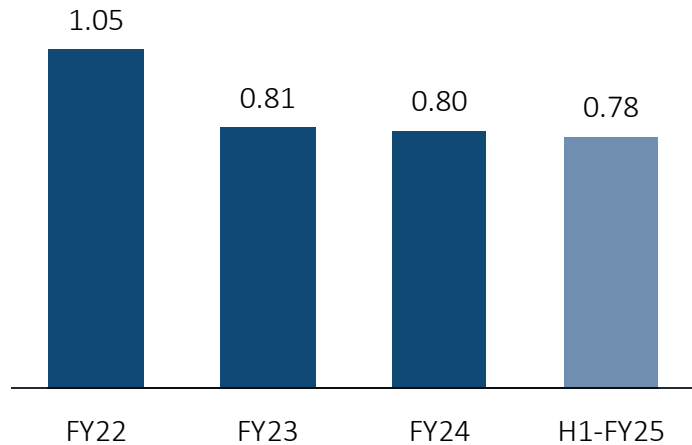
EBITDA (INR Mn) & EBITDA Margins (%)



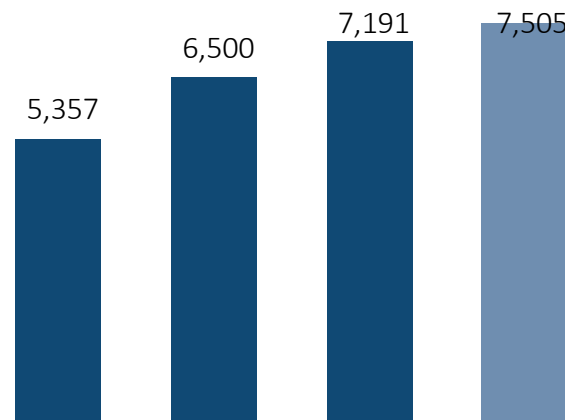
PAT (INR Mn) & PAT Margins (%)



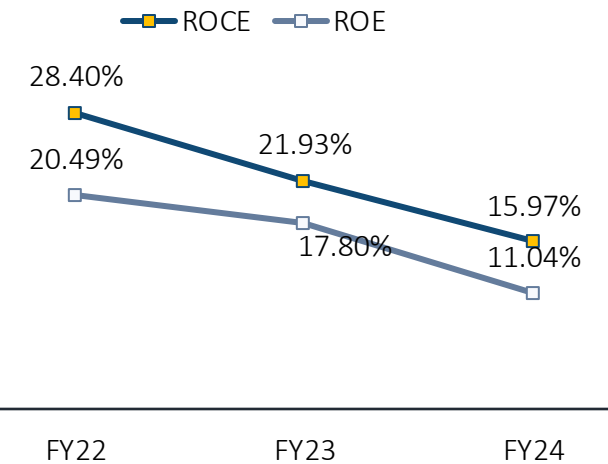
Net Debt to Equity (x)



Net Worth (INR Mn)

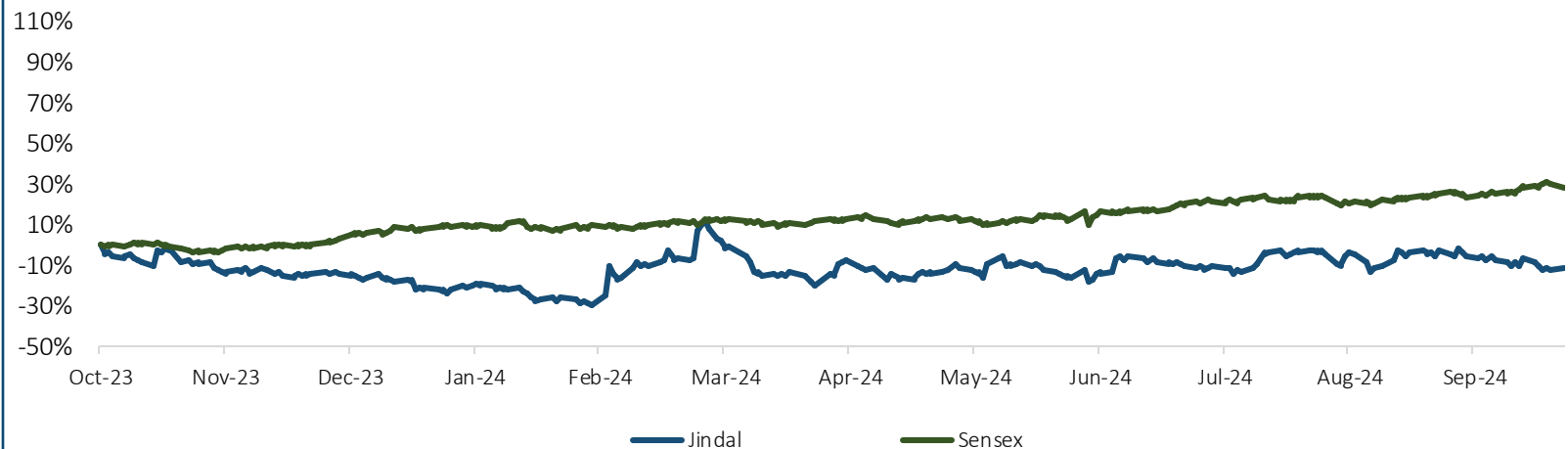


RoCE (%) & RoE (%)

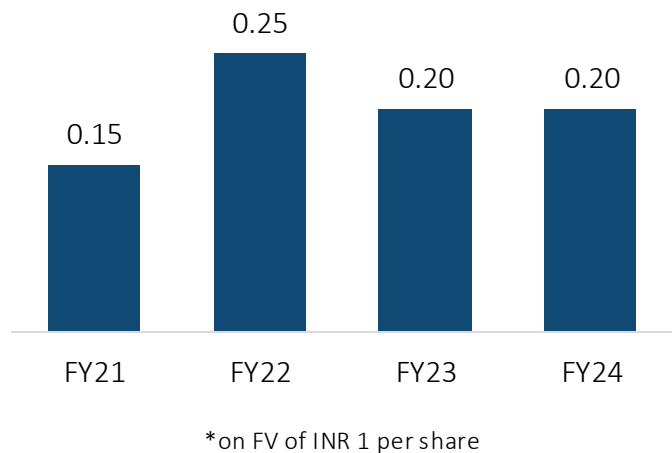


Capital Market Data

Share Price Performance (Up to 30th September, 2024)



Dividend (INR/ Share)*

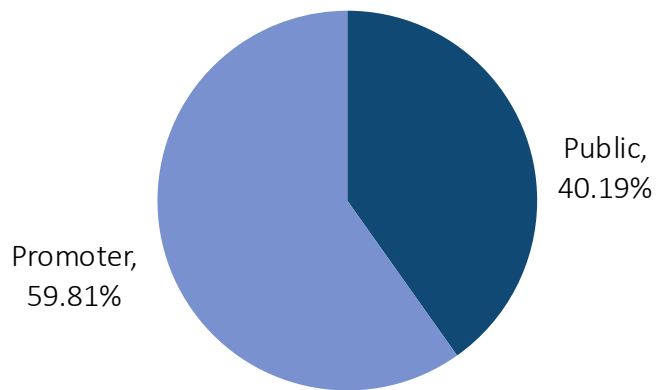


Price Data (As on 30th September, 2024)

INR

Face Value	1.0
Current Market Price	344.9
52 Week H/L	439.8/268.0
Market Cap (INR Mn)	69,159.5
Equity Shares Outstanding (Mn)	200.5
1 Year Avg. Trading Volume ('000)	276.5

Shareholding Pattern (As on 30th September, 2024)



Disclaimer

Jindal Worldwide Ltd.

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of **Jindal Worldwide Ltd.** (hereinafter referred to as "Company"), which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

For further information please contact our Investor Relations Representative:



Mr. Anuj Sonpal
Valorem Advisors
Tel: +91-22-4903 9500
Email: Jindal@valoremadvisors.com